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PROSPEROUS FUTURE HOLDINGS LIMITED

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

CHANGE OF AUDITOR

This announcement is made by Prosperous Future Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company hereby announces that after considering including but not limited to the future needs of audit services, the length of CCTH CPA Limited (“**CCTH**”) tenure as auditor since 24 November 2016 and the proposed audit fee of CCTH for the financial year ending 31 December 2024, the Company proposes to change the auditor.

The Board is of the view that a change of auditor would enhance the cost effectiveness, independence and objectivity of the external audit on the Company and would be in the best interest of the Company and its shareholders (the “**Shareholders**”) as a whole.

Accordingly, the Board has informed CCTH of the proposed change of the auditor and CCTH has agreed to resign as the auditor of the Company. The Board has received a letter dated 31 October 2024 from CCTH giving its resignation notice with effect from 31 October 2024. In addition, CCTH has confirmed there are no other matters in relation to its resignation that need to be brought to the attention of the Shareholders. The Board is not aware of any disagreements between the Company and CCTH, or other matters save as disclosed above in relation to the change of auditor that need to be brought to the attention of the stakeholders of the Company.

CCTH has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2024. The Board expects that the change of auditor will not have any significant impact on the annual audit of the Group for the financial year ending 31 December 2024.

The Board would like to take this opportunity to express its sincere gratitude to CCTH for the professional services it rendered to the Company during its tenure of office.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), the Board has resolved to appoint BDO Limited (“**BDO**”) as the auditor of the Company to fill the casual vacancy following the resignation of CCTH with effect from 31 October 2024 and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of BDO as the auditor, including but not limited to: (i) the audit proposal of BDO; (ii) its audit team’s extensive experience, industry knowledge and technical competence in handling audit work for other companies listed on the Stock Exchange; (iii) its resources and capabilities; (iv) its independence and objectivity; (v) the audit fee proposed by BDO; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered BDO to be eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to BDO on its appointment as the auditor of the Company.

By order of the Board
Prosperous Future Holdings Limited
Lau Ka Ho

Chief Executive Officer and Executive Director

Hong Kong, 31 October 2024

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Lau Ka Ho and Mr. Chan Hoi Tik; (ii) one non-executive Director, namely Mr. Sze Wine Him Jaime; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Ms. Bu Yanan and Mr. Wong Sai Hung.