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PROSPEROUS FUTURE HOLDINGS LIMITED

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

TERMINATION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO THE APPLICATION FOR SHARES IN THE IPO OF ANT GROUP CO., LTD.

Reference is made to the announcement (the “**Announcement**”) of Prosperous Future Holdings Limited (the “**Company**”) dated 30 October 2020 in relation to the application for shares in the IPO of Ant Group Co., Ltd. (Stock Code: 6688). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

According to the announcement published by Ant Group on 4 November 2020 in relation to the suspension of the IPO, the IPO will not proceed according to the timetable set out in the Prospectus and the refund of the application monies for the IPO (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be made without interest. Accordingly, the Orders have been terminated and the total application money of approximately HK\$24.24 million (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be refunded.

By Order of the Board
Prosperous Future Holdings Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 4 November 2020

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Lau Ka Ho and Mr. Chan Hoi Tik; (ii) two non-executive Directors, namely Mr. Li Zhouxin and Mr. Sze Wine Him Jaime; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.