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## **Future Development Holdings Limited**

**未來發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1259)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Future Development Holdings Limited (the “**Company**”) dated 10 July 2019 (the “**Announcement**”) in relation to the disposal of the entire issue share capital of Golden Virtue Investment Holdings Limited. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context herein requires otherwise.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Disposal; (ii) other information as required under the Listing Rules; and (iii) notice of the EGM, is expected to be despatched to the Shareholders on or before 31 July 2019.

As additional time is required for preparing and finalizing certain information to be included in the Circular, it is expected that the despatch of the Circular will be delayed to a date on or before 23 August 2019.

By order of the Board

**Future Development Holdings Limited**

**Tsai Wallen**

*Chairman and Executive Director*

Hong Kong, 31 July 2019

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive Director, namely Mr. Li Zhouxin; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.*