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PROSPEROUS FUTURE HOLDINGS LIMITED

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF SHARE OPTIONS

Reference is made to the announcement (the “**Announcement**”) of Prosperous Future Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 January 2021 in relation to, among others, the grant of the Share Options. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

As set out in the Announcement, 159,000,000 Share Options were granted by the Company to the Grantees, of which 72,000,000 Share Options were granted to certain Directors and 87,000,000 Share Options were granted to other eligible persons (the “**Other Grantees**”). The Company would like to provide to its shareholders and potential investors further information in relation to the identities of the Other Grantees and their relationships with the Group as follows:

Out of the 87,000,000 Share Options granted to the Other Grantees, (i) a total of 48,000,000 Share Options were granted to three employees (the “**Employees**”) of the Group; and (ii) a total of 39,000,000 Share Options (the “**Relevant Share Options**”) were granted to three consultants (the “**Consultants**”) of the Group.

According to the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 22 June 2011, the purpose of the Share Option Scheme is to, among others, motivate eligible persons, including but not limited to the directors, employees and consultants of the Group, to optimise their future contributions to the Group and/or to reward them for their past contributions, to attract and retain or otherwise maintain on-going relationships with such eligible persons who are significant to and/or whose contributions are or will be beneficial to the performance, growth or success of the Group.

The Board considers that the grant of the Share Options to the relevant Directors and Employees will provide them with financial incentives to contribute to the Group's future business operation and development and align such grantees' interest with the long-term performance of the Group. It will also enable the Company to recognise the past contributions of the relevant Directors and Employees with regards to the performance, growth or success of the Group as well as help attract and retain such grantees for the benefit of the Group.

Pursuant to a consultancy agreement (the "**Consultancy Agreements**") entered into between each of the Consultants and the Company, the Consultants shall provide certain advisory services to the Group for a term of one year from 1 April 2020 to 31 March 2021. Due to commercial reasons, the Company and the Consultants have mutually agreed to fully settle the relevant fees under the Consultancy Agreements by way of cash in place of the Relevant Share Options. Pursuant to the terms of the Share Option Scheme, the Consultants have made a written request to the Board for the Relevant Share Options to be cancelled and accordingly, the Board has given a written notice to the Consultants for the Relevant Share Options to be cancelled with effect from the 24 February 2021.

In view of the above, the Board considers that the grant of the Share Options to the Grantees is fair and reasonable and in the interest of the Company and its shareholders as a whole.

By order of the Board
Prosperous Future Holdings Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 23 February 2021

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Tsai Wallen, Mr. Lau Ka Ho, Mr. Chan Hoi Tik and Mr. Fok King Man Ronald; (ii) two non-executive Directors, namely Mr. Li Zhouxin and Mr. Sze Wine Him Jaime; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.