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China Child Care Corporation Limited
中國兒童護理有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

PROPOSED CHANGE OF COMPANY NAME

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The Board proposes to change the English name of the Company from “China Child Care Corporation Limited” to “Future Development Holdings Limited” and the dual foreign name in Chinese of the Company from “中國兒童護理有限公司” to “未來發展控股有限公司”. The stock short name of the Company will also be changed accordingly. The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders at the EGM and the approval by the Registrar of Companies in the Cayman Islands.

PROPOSED CHANGE OF COMPANY NAME

Introduction

The Board proposes to change the English name of the Company from “China Child Care Corporation Limited” to “Future Development Holdings Limited” and the dual foreign name in Chinese of the Company from “中國兒童護理有限公司” to “未來發展控股有限公司”. The stock short name of the Company will also be changed accordingly.

Conditions for the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders at the EGM to approve the Proposed Change of Company Name; and
- (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the certificate of incorporation on change of name is issued by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

Reasons for the Proposed Change of Company Name

The Board believes that the new English and Chinese names of the Company will better reflect the current status of the Company and its direction of future development. The Board believes that the new English and Chinese names of the Company will provide the Company with a new corporate image and identity which will benefit the Company's future development. The Board considers that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

Effect of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company will, upon the Proposed Change of Company Name becoming effective, continue to be effective and as documents of title to the Shares and will remain valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing Share certificates for new Share certificates bearing the new name of the Company. Upon the Proposed Change of Company Name becoming effective, any new Share certificates will be issued under the new name of the Company.

The Company will make further announcement(s) on the Proposed Change of Company Name and the effective dates of the Proposed Change of Company Name and the new stock short name of the Company under which the Shares will be traded on the Stock Exchange and the address of the new website of the Company as and when appropriate.

The Proposed Change of Company Name will not affect the Group's daily business operations and its financial position.

EXTRAORDINARY GENERAL MEETING

The EGM will be convened, during which a special resolution will be proposed to the Shareholders, among other things, to consider and, if thought fit, approve the Proposed Change of Company Name. Any vote of the Shareholders at the EGM will be taken by poll. No Shareholder is required to abstain from voting on the proposed resolution approving the Proposed Change of Company Name at the EGM.

A circular containing the details of the Proposed Change of Company Name is expected to be despatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors of the Company
“Company”	China Child Care Corporation Limited 中國兒童護理有限公司, a company incorporated in the Cayman Islands with limited liability whose issued shares are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held for the purpose of, among other things, considering and, if thought fit, approving the Proposed Change of Company Name
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

“Proposed Change of Company Name”	the proposed change of the English name of the Company from “China Child Care Corporation Limited” to “ Future Development Holdings Limited” and the dual foreign name in Chinese of the Company from “中國兒童護理有限公司” to “未來發展控股有限公司”
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the same meaning ascribed to it under the Listing Rules

By Order of the Board
China Child Care Corporation Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 8 March 2019

As at the date of this announcement, the Board comprises (i) two executive directors, namely Mr. Tsai Wallen and Mr. Chau Ling; (ii) one non-executive director, namely Mr. Li Zhouxin; and (iii) three independent non-executive directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.