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Future Development Holdings Limited

未來發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to the announcement of Future Development Holdings Limited (the “**Company**”) dated 10 July 2019 (the “**Announcement**”) in relation to the disposal of the entire issue share capital of Golden Virtue Investment Holdings Limited and the announcement of the Company dated 31 July 2019 (the “**Delay Despatch Announcement**”) in relation to the delay in despatch of the Circular. Capitalised terms used herein shall have the same meanings as defined in the Announcement and the Delay Despatch Announcement unless the context herein requires otherwise.

As set out in the Delay Despatch Announcement, the Circular containing, among other things, (i) further details of the Disposal; (ii) other information as required under the Listing Rules; and (iii) notice of the EGM, is expected to be despatched to the Shareholders on or before 23 August 2019.

As additional time is required for preparing and finalizing certain information to be included in the Circular, it is expected that the despatch of the Circular will be delayed to a date on or before 20 September 2019.

By order of the Board
Future Development Holdings Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 23 August 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive Director, namely Mr. Li Zhouxin; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.