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PROSPEROUS FUTURE HOLDINGS LIMITED

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

PROFIT WARNING

This announcement is made by Prosperous Future Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the latest unaudited management accounts of the Group, the management of the Company estimated that the Company experienced significant reduction in net loss after tax for the six months ended 30 June 2020. The Company estimated that net loss after tax of the Group for the six months ended 30 June 2020 would be not more than RMB10.0 million, as compared to a net loss after tax of the Group of approximately RMB73.4 million recorded by the Group for the six months ended 30 June 2019.

The decrease in the loss was primarily due to (i) significant reduction in segment loss of personal care products from approximately RMB38.7 million to approximately RMB0.8 million; and (ii) significant reduction in the segment loss on trading of commodities business from approximately RMB24.6 million to approximately RMB1.0 million.

The Group is still in the progress of finalising its consolidated interim results for the six months ended 30 June 2020. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, which have not been audited or reviewed by the auditor of the Company or audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2020, which is expected to be published by the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Prosperous Future Holdings Limited
TSAI Wallen
Chairman and Executive Director

Hong Kong, 10 August 2020

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Tsai Wallen, Mr. Lau Ka Ho and Mr. Chan Hoi Tik; (ii) two non-executive directors, namely Mr. Li Zhouxin and Mr. Sze Wine Him Jaime; and (iii) three independent non-executive directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.