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PROSPEROUS FUTURE HOLDINGS LIMITED

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

PROFIT WARNING

This announcement is made by Prosperous Future Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the latest unaudited management accounts of the Group, the management of the Company estimated that the Company experienced significant increase in net loss after tax for the six months ended 30 June 2021. The Company estimated that net loss after tax of the Group for the six months ended 30 June 2021 would be in the range of approximately RMB28.0 million to RMB34.0 million, as compared to a net loss after tax of the Group of approximately RMB2.7 million recorded by the Group for the six months ended 30 June 2020.

The increase in the loss was primarily due to (i) decrease in the revenue and gross profit margin from the personal care products segment; (ii) additional expected credit loss of approximately RMB14.0 million was made to trade receivables of personal care products segment and loan and finance leases receivables from financial business segment; and (iii) increase in administrative expenses in respect of the equity-settled share-based payments of approximately RMB4.4 million.

The Group is still in the progress of finalising its consolidated interim results for the six months ended 30 June 2021. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, which have not been audited or reviewed by the auditor of the Company or audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2021, which is expected to be published by the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Prosperous Future Holdings Limited
Lau Ka Ho
Chief Executive Officer and Executive Director

Hong Kong, 18 August 2021

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Lau Ka Ho, Mr. Chan Hoi Tik and Mr. Fok King Man Ronald; (ii) two non-executive directors, namely Mr. Li Zhouxin and Mr. Sze Wine Him Jaime; and (iii) three independent non-executive directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.