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China Child Care Corporation Limited

中國兒童護理有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 1259)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Child Care Corporation Limited (the “**Company**”) announces that Mr. Tsai Wallen (“**Mr. Tsai**”), the chairman of the Board and an executive Director of the Company, has been appointed as the chief executive officer of the Company with effect from 11 August 2017.

Set out below are the details of Mr. Tsai required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Tsai Wallen, aged 57, is the chairman of the Board, an executive Director and the chief executive officer of the Company. Mr. Tsai served as an executive director of Dejin Resources Group Company Limited (a company listed on the Stock Exchange; stock code: 1163) from 3 June 2013 to 12 August 2015. Mr. Tsai had also worked as the general manager of Forestry Business at Dejin Resources Group Company Limited. Mr. Tsai started investing in Hong Kong stock market in 1993. Mr. Tsai has over 30 years of experience in realty, investment and timber business. Mr. Tsai graduated from San Francisco City College.

Save as disclosed above, Mr. Tsai has not held other directorships in the last three years in public companies of which the securities are listed on any securities market in Hong Kong or overseas.

Pursuant to the service contract entered into between Mr. Tsai and the Company, the term of office of Mr. Tsai is three years, unless terminated by either party giving to the other not less than three months’ prior notice in writing. He is also subject to retirement and re-election at annual general meeting of the Company in accordance with the Articles of Association of the Company.

As far as the Directors are aware, Mr. Tsai does not have any relationships with other Directors, senior management, substantial Shareholders (as defined in the Listing Rules), or controlling Shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Tsai is not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, there is no service contract entered into between Mr. Tsai and the Company in relation to his new appointment. Mr. Tsai is currently entitled to a director's fee of HK\$33,000 per month. He is also entitled to receive, together with all other executive Directors, a share of a total discretionary bonus of not more than 5% of the audited consolidated profit of the Group after taxation and minority interests but before extraordinary items and payment of such bonus for each financial year (the level of such discretionary bonus to be decided upon by the Board having regard to the recommendation made by the Company's Remuneration Committee). Mr. Tsai is also eligible to participate in the share option scheme of the Company. The above emoluments of Mr. Tsai are determined by the Board by reference to his qualifications, experience and responsibilities.

Save as disclosed above and as far as the Directors are aware, there is no information of Mr. Tsai to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters concerning Mr. Tsai that need to be brought to the attention of the Shareholders.

The Board would like to extend its best wishes to Mr. Tsai for his new role, wishing that under the leadership of Mr. Tsai, the Group can further strengthen its competitiveness and achieve greater success.

By order of the Board
China Child Care Corporation Limited
Tsai Wallen
Chairman

Hong Kong, 11 August 2017

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Huang Xinwen and Mr. Ma Chi Ming; (ii) two non-executive Directors, namely Mr. Li Zhouxin and Mr. Ren Yunan; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Tsao Benedict and Mr. Ma Kwun Yung Stephen.